

AN ECUMEN MANAGED LIVING SPACE

The first project by OneTwoOne Development, a partnership of Ecumen and Lifestyle Communities, Zvago Glen Lake is Ecumen's first senior cooperative project—an ownership structure that offers the tax advantages of home ownership as well as a say in the building's management, while still providing the flexibility of a multi-family property. This 54-unit co-op celebrated its Grand Opening in May 2017.

CITY

Minnetonka, MN

COMPLETION DATE

May 2017

UNITS

54

AFFORDABILITY LEVEL

Market Rate

TOTAL DEVELOPMENT COST

\$18 Million

DEVELOPMENT TEAM

Developer: Ecumen / Lifestyle Communities

Architect: Kaas Wilson Construction: Frana

Interior Design: BDH + Young

Management: Ecumen

PROJECT TYPE

Owner-Occupied Housing Cooperative

AWARDS

Award of Excellence for Special Purpose, Finance and Commerce Top Project 2017, National Association of Industrial and Office Properties (NAIOP) MN Chapter

